

January 23, 2018

To,  
Department of Corporate Services  
BSE Limited  
Piroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai -400001

**Sub: Intimation of Incorporation of Centrum International Services Pte. Limited, wholly owned subsidiary company**

**Ref: Scrip Code :- 501150**

Dear Sir/Madam,

We wish to inform you that, the Company has formed a wholly owned company "Centrum International Services Pte. Limited" on January 15, 2018, which is incorporated in Republic of Singapore under the Companies Act, Chapter 50.

The details as required pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/ IR/CFD/CMD/4/2015 dated September 09, 2015, is as under:

Sr No	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc	Name: Centrum International Services Pte. Limited Paid up Capital : 1 ordinary share fully paid up to the amount of S\$1.00 per share Turnover: Nil (Newly incorporated Company)
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	Centrum Capital Limited holds 100% stake in Centrum International Services Pte. Limited
3	Industry to which the entity being acquired belongs	Centrum International Services Pte. Limited is yet to commence its business operations



4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The business model of Centrum International Services Pte. Limited ("CISPL") would include operation of managed accounts. In this regard, the clients who will be accredited and institutional investors will place monies with the private banks/ custodians and provide CISPL a power of attorney to trade their accounts and invest in various financial products including equities, bonds, investment funds, derivatives etc. Further, CISPL also intends to provide fund management services by way of the External Asset Management structure, which would also be based on the above stated managed account model, except that the clients' consent would be sought before making any investment. Further, subject to regulatory approvals, CISPL also intends to expand the scope of its services to such other related financial service activities including distribution of investment products and services, corporate finance and advisory activities
5	Brief details of any governmental or regulatory approvals required for the acquisition	In order to carry out these activities CISPL would apply for a capital markets services license in the A/I FMC (Accredited/ Institutional Fund Management Company) category from the Monetary Authority of Singapore
6	Indicative time period for completion of the acquisition	CISPL has been incorporated in Singapore. It shall apply to the Monetary Authority of Singapore for seeking the regulatory approval
7	Nature of consideration - whether cash consideration or share swap and details of the same	Cash
8	Cost of acquisition or the price at which the shares are acquired	Initial remittance of SGD 400,000 is envisaged. Subsequent funds shall be need based
9	Percentage of shareholding / control acquired and / or number of shares acquired	100%



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10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Same as Sr. No 4
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The aforesaid information will also be disclosed on the website of the Company [www.centrum.co.in](http://www.centrum.co.in).

Kindly take the same on record.

Thanking You,

Yours Faithfully,

**For Centrum Capital Limited**

*Alpesh Shah*

**Alpesh Shah**  
Company Secretary

